

Spartanburg County Teacher
Salary Equalization Fund

Spartanburg County Teacher Salary Equalization Fund

- All seven Spartanburg School Districts must use the same Teacher Salary Schedule.
- All Spartanburg Districts desire to increase the current Teacher Salary Schedule in order to be more competitive with neighboring Districts.
- Some Spartanburg School Districts are presently not able to afford increasing the Teacher Salary Schedule.
- Spartanburg County has had for over 30 years a revenue sharing program call the Minimum Foundation Program funded by a county-wide 13 mill tax levy.

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- The Minimum Foundation Program revenue is distributed using the Education Finance Act formula whereby a district with less assessed value per student receives more revenue per student than a district with more assessed value per student.
- The Minimum Foundation Program revenue is distributed under the supervision and with the approval of the Spartanburg County Oversight Committee consisting of the seven district Board Chairs along with the seven Superintendents of each district.
- The seven Spartanburg County School Districts are proposing the formation of a Teacher Salary Equalization Fund for the sole purpose of increasing the Teacher Salary Schedule.

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- The School Districts are proposing that the Teacher Salary Equalization funding begin with 2 mills being levied county-wide and that one mill be added each subsequent year until we reach the desired level of salary increase.
- The first fund distribution would not begin until the Spartanburg County teacher salary schedules can be increased by 1%.
- Upon accumulation of funds equal to an additional 0.5% of an increase to the salary schedule, additional funds will be distributed.
- The total funds distributed will be increased each year based on the average step increase and any COLA percent increase from the state.

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- The distribution of the Spartanburg County Teacher Salary Equalization funds will be approved and supervised by the same oversight committee that oversees the Minimum Foundation Program.
- The administration recommends the board approve the establishment of the Teacher Salary Equalization Fund as presented tonight.