
A RESOLUTION

DECLARING THE RESULTS OF A REFERENDUM HELD ON SEPTEMBER 9, 2014, ON THE QUESTION OF THE ISSUANCE OF NOT EXCEEDING \$71,000,000 GENERAL OBLIGATION BONDS OF SCHOOL DISTRICT NO. 5 OF SPARTANBURG COUNTY, SOUTH CAROLINA.

Adopted: September 22, 2014

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF SCHOOL DISTRICT NO. 5 OF SPARTANBURG COUNTY, SOUTH CAROLINA, AS FOLLOWS:

SECTION 1. The Board of Trustees (the “Board”), as the governing body of School District No. 5 of Spartanburg County, South Carolina (the “School District”), hereby finds and determines:

(a) By a Resolution adopted by the Board on May 19, 2014, entitled: “A RESOLUTION ORDERING A REFERENDUM IN SCHOOL DISTRICT NO. 5 OF SPARTANBURG COUNTY, SOUTH CAROLINA, TO SUBMIT TO THE ELECTORS OF THE SCHOOL DISTRICT THE QUESTION OF WHETHER THE SCHOOL DISTRICT SHALL BE AUTHORIZED TO ISSUE NOT EXCEEDING \$71,000,000 GENERAL OBLIGATION BONDS; PROVIDING FOR THE FORM OF BALLOT TO BE USED; PROVIDING FOR NOTICE OF THE REFERENDUM; AND PROVIDING FOR ALL OTHER MATTERS NECESSARY TO SUBMIT THE AFORESAID QUESTION.”, the Board ordered a referendum to be held in the School District on September 9, 2014 (the “Referendum”), for the purpose of submitting to the qualified voters of the School District the following question:

Shall the Board of Trustees of School District No. 5 of Spartanburg County, South Carolina (the “School District”), be authorized to issue and sell, either as a single issue or as several separate issues, general obligation bonds of the School District in the aggregate principal amount of not exceeding \$71,000,000, the proceeds of which shall be used to defray the costs (including architectural, engineering, legal and related fees) of improvements, renovations and additions to and equipping James F. Byrnes High School and improvements to athletic facilities for James F. Byrnes High School?

(b) The Spartanburg County Board of Canvassers Statements and Returns of Votes for School District No. 5 of Spartanburg County School Bond Referendum, September 9, 2014, has been presented to the Board and show the total votes cast in favor of the question/yes and opposed to the question/no as follows:

<u>PRECINCT</u>	<u>IN FAVOR OF THE QUESTION/YES</u>	<u>OPPOSED TO THE QUESTION/NO</u>
Rebirth Missionary Baptist	47	60
Friendship Baptist	202	461
Abner Creek Baptist	76	173
Grace Baptist	59	184
Cedar Grove Baptist	0	0
Travelers Rest Baptist	199	258
Holly Springs Baptist	0	4
Lyman Town Hall	286	477
Pelham Fire Station	7	21
Poplar Springs Fire Station	185	273
Reidville Elementary	172	283
Startex Fire Station	61	120
Victor Mill Methodist	4	22
Wellford	128	263
Beech Sprgs Intermediate	180	242
Bethany Wesleyan	169	280
Reidville Fire Station	352	452
Absentee	56	62
Emergency	0	0
Failsafe	5	3
Provisional	2	4
Failsafe provisional	<u>0</u>	<u>0</u>
TOTALS	<u>2,190</u>	<u>3,642</u>

(c) A majority of those voting in the Referendum voted in opposition of the aforesaid question.

(d) The Referendum was duly and properly held in accordance with the laws of the State of South Carolina, including specifically Title 7 of the Code of Laws of South Carolina 1976, as amended (the "Code"), and the School Bond Act constituting Title 59, Chapter 71, Article 1 of the Code.

SECTION 2. It is hereby declared that the Referendum held in the School District on September 9, 2014, resulted in opposition of the School District's issuance of not exceeding \$71,000,000 general obligation bonds.

SECTION 3. The Superintendent of the School District shall cause a certified copy of this Resolution and any other documents relating to the Referendum deemed necessary to be filed in the office of the Clerk of Court for Spartanburg County.

Adopted this 22nd day of September, 2014.

BOARD OF TRUSTEES, SCHOOL DISTRICT NO. 5 OF
SPARTANBURG COUNTY, SOUTH CAROLINA

Chairman, Board of Trustees

(SEAL)

ATTEST:

Secretary