

DISPOSITION OF EXISTING REIDVILLE ELEMENTARY SCHOOL

PROPOSED PROCESS:

- Best Value Bid solicitation to secure the services of a professional auctioneer
- Consider: Price (60%), Experience (30%), and References (10%)
- Solicitation will be for a one-time only event – not a term contract
- The selected auction firm will be responsible for all aspects of the sale, including:
 - Advertising in local newspapers
 - Advertising in SCBO (with D5 assistance)
 - Web advertising
 - Mailings
 - Signs on site (if D5 desires)
 - Recruitment of potential buyers
 - Providing necessary information to potential buyers
 - All day-of-sale activities
- The auction firm will be paid in full at the conclusion of the auction
- D5 will receive a percentage of the purchase price from the successful bidder at the conclusion of the auction (terms will be outlined in original solicitation)
- Formal closing will not take place until D5 vacates the property (Fall 2019)
- Balance will be received at the closing

ESTIMATED TIMELINE:

June 4, 2018 – Solicitation for auction services is posted, advertised, and e-mailed

June 19, 2018 – Sealed Best Value Bids are received and opened

June 20, 2018 – Best Value Bids are analyzed and a winning bidder is identified.
(Depending on the value of the contract, an award or an intent to award will be posted on this date.)

June 4 – June 29, 2018 – D5 determines what contents will be moved to new building

July 2 – July 27, 2018 – Auctioneer has access to the building

July 23 – July 27, 2018 – Auctioneer provides tours for potential buyers

August 10, 2018 – Auctioneer submits draft advertisement for D5/attorney to consider

September 4, 2018 – Advertisements are posted for the auction

September 29, 2018 – Public Auction held at Reidville Elementary School