

# POSSIBLE FUNDING PLAN FOR FUTURE BUILDING PROJECTS

## ZERO MILLAGE INCREASE

### BHS Phases 2, 3, & 4 or other future projects

**Possible Debt Service Schedule**

Fiscal Year	Principal Payments	Principal Balance	Total Debt Service
2015		18,200,000	
2016	3,310,000	14,890,000	3,668,788
2017	530,000	14,360,000	1,181,375
2018	610,000	13,750,000	1,245,475
2019	695,000	13,055,000	1,306,075
2020	790,000	12,265,000	1,373,275
2021	890,000	11,375,000	1,439,700
2022	-	11,375,000	511,875
2023	3,625,000	7,750,000	4,136,875
2024	3,790,000	3,960,000	4,138,750
2025	3,960,000	-	4,138,200
2026	-		
	18,200,000		23,140,388

**Available Funds for Future Projects**

Available to Borrow*	Cumulative Cash Added	Cash on Hand	Total Available*
3,310,000		700,000	4,010,000
3,840,000		700,000	4,540,000
4,450,000		700,000	5,150,000
5,145,000		700,000	5,845,000
5,935,000		700,000	6,635,000
6,825,000		700,000	7,525,000
6,825,000		700,000	7,525,000
10,450,000	5,500,000	700,000	16,650,000
14,240,000	11,000,000	700,000	25,940,000
18,200,000	16,500,000	700,000	35,400,000
18,200,000	22,000,000	700,000	40,900,000
* assuming no growth in assessed value			

Construction Costs	30% Added to Construction Costs
18,900,000	24,570,000
12,900,000	16,770,000
5,450,000	7,085,000
37,250,000	48,425,000