

POSSIBLE FUNDING PLAN FOR FUTURE BUILDING PROJECTS

ZERO MILLAGE INCREASE

BHS Phases 2, 3, & 4 or other future projects

Possible Debt Service Schedule

Fiscal Year	Principal Payments	Principal Balance	Total Debt Service
2015		18,200,000	
2016	3,310,000	14,890,000	3,668,788
2017	530,000	14,360,000	1,181,375
2018	610,000	13,750,000	1,245,475
2019	695,000	13,055,000	1,306,075
2020	790,000	12,265,000	1,373,275
2021	890,000	11,375,000	1,439,700
2022	-	11,375,000	511,875
2023	3,625,000	7,750,000	4,136,875
2024	3,790,000	3,960,000	4,138,750
2025	3,960,000	-	4,138,200
2026	-		
	18,200,000		23,140,388

Available Funds for Future Projects

Available to Borrow*	Cumulative Cash Added	Cash on Hand	Total Available*
3,310,000		6,000,000	9,310,000
3,840,000		6,000,000	9,840,000
4,450,000		6,000,000	10,450,000
5,145,000		6,000,000	11,145,000
5,935,000		6,000,000	11,935,000
6,825,000		6,000,000	12,825,000
6,825,000		6,000,000	12,825,000
10,450,000	5,500,000	6,000,000	21,950,000
14,240,000	11,000,000	6,000,000	31,240,000
18,200,000	16,500,000	6,000,000	40,700,000
18,200,000	22,000,000	6,000,000	46,200,000
* assuming no growth in assessed value			

Construction Costs	20% Added to Construction Costs
18,900,000	22,680,000
12,900,000	15,480,000
5,450,000	6,540,000
37,250,000	44,700,000