



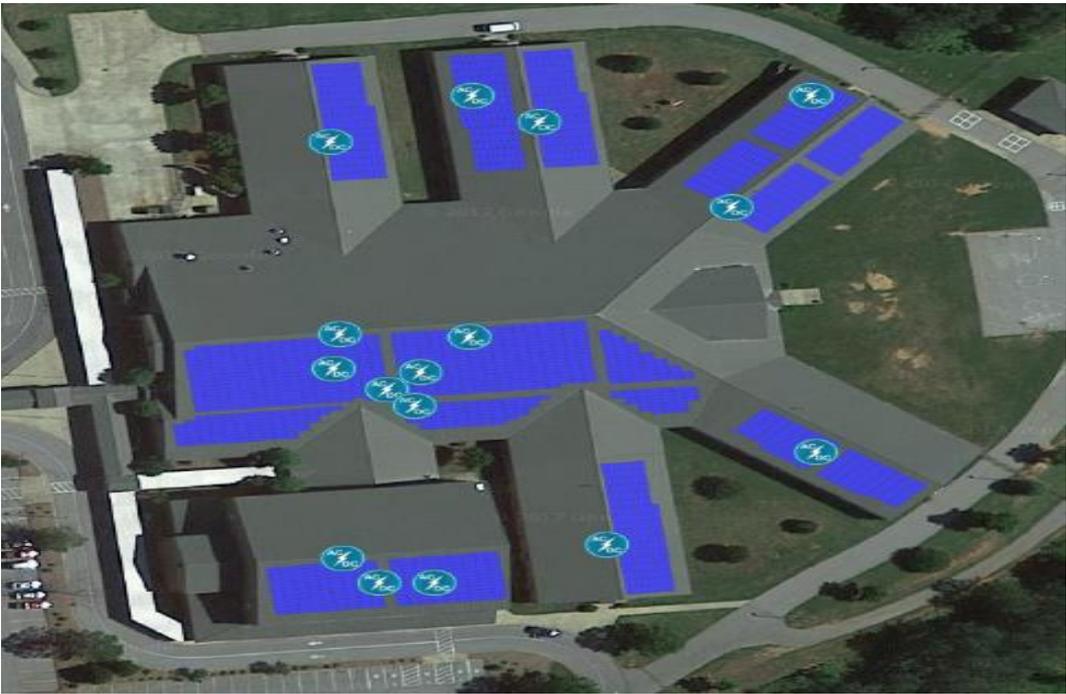
SC Solar Leasing Program Spartanburg County Schools – District 5

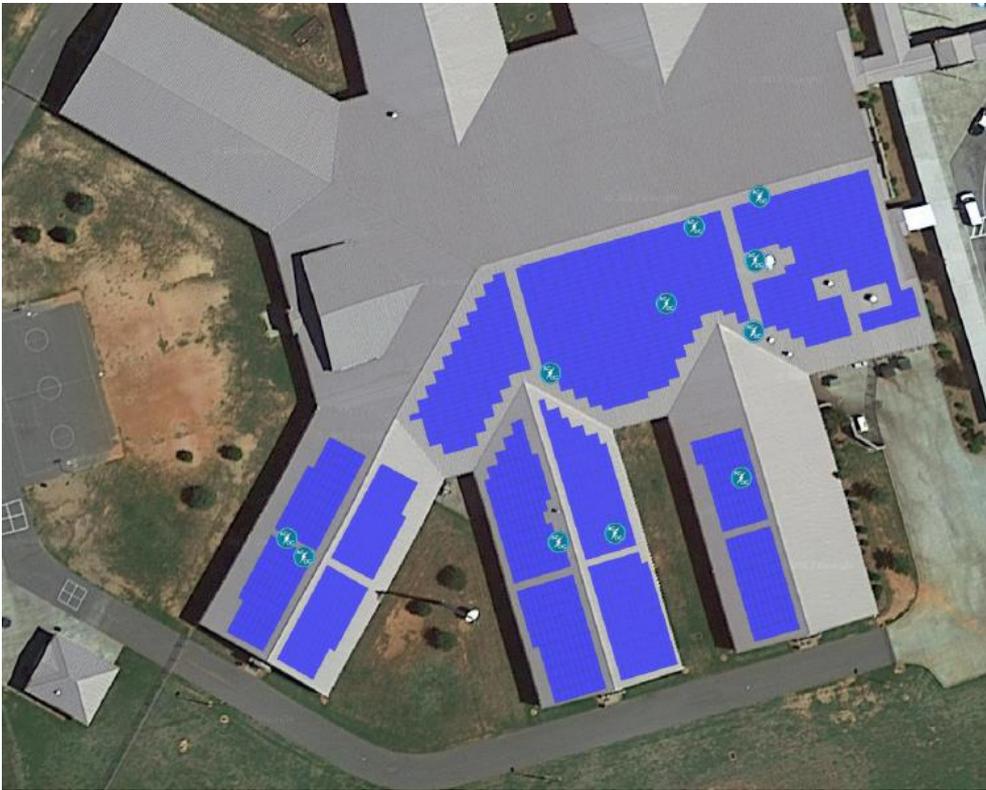
Distributed Energy Technology (DET) Business Development

The prices provided herein are illustrative in nature and are non-binding on the parties. The prices are derived based on assumptions pertaining to system design and associated installation and maintenance costs, expected solar output and customer energy demands, sufficiency of customer credit, contractual terms and conditions. Any deviation in these initial assumptions through the course of a project quality review, customer screening and contract negotiation could have a significant impact on the final, firm pricing and associated contract terms.

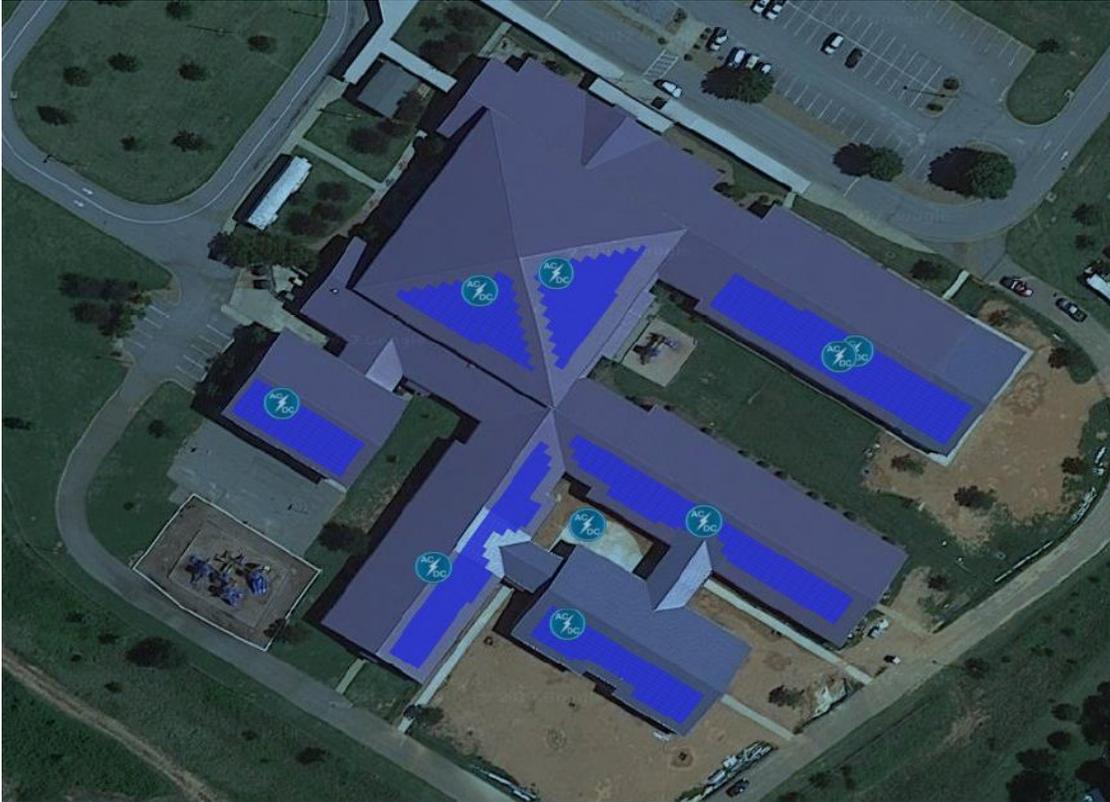
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Opportunity for Spartanburg County Schools – District 5



Florence Chapel School 659kW-DC/493.1kW-AC						
Year	Generation	Utility Savings	Lease w/ 1% ESC	Net Savings	Lease w/ 2% ESC	Net Savings
1	992,900	\$ 71.9	\$ 77.9	\$ (6.0)	\$ 72.2	\$ (0.3)
2	987,936	\$ 73.7	\$ 78.7	\$ (5.0)	\$ 73.6	\$ 0.1
3	982,996	\$ 75.5	\$ 79.5	\$ (3.9)	\$ 75.1	\$ 0.4
4	978,081	\$ 77.4	\$ 80.3	\$ (2.9)	\$ 76.6	\$ 0.8
5	973,190	\$ 79.3	\$ 81.1	\$ (1.7)	\$ 78.1	\$ 1.2
Total	13,488,587	\$ 1,833.8	\$ 1,715.1	\$ 118.7	\$ 1,753.9	\$ 79.9

1% Escalation

2% Escalation

***All Dollars in Thousands**

20-year Total Savings Rate Sensivity Chart			
Rate Increase	1% Escalation	2% Escalation	
1%	\$ (208)	\$ (246)	
2%	\$ (54)	\$ (93)	
3%	\$ 119	\$ 80	
4%	\$ 314	\$ 275	
5%	\$ 534	\$ 496	

10-Year Buyout Estimate \$ 734.60

Lease pricing structure available for negotiation

* Pricing Includes:

1. Construction
2. O&M
3. Interconnection Fees

* All projects eligible for Net Metering in South Carolina

- Cost Savings modeled assuming Full-Net Metering though out contract term (Current Net Metering rate set to expire 12/31/2025)

Opportunity for Spartanburg County Schools – District 5



DR Middle School 529kW-DC/399.6kW-AC

Year	Generation	Utility Savings	Lease w/ 1% ESC	Net Savings	Lease w/ 2% ESC	Net Savings
1	791,900	\$ 59.9	\$ 64.1	\$ (4.2)	\$ 59.4	\$ 0.5
2	787,941	\$ 61.4	\$ 64.8	\$ (3.4)	\$ 60.6	\$ 0.8
3	784,001	\$ 62.9	\$ 65.4	\$ (2.5)	\$ 61.8	\$ 1.1
4	780,081	\$ 64.5	\$ 66.1	\$ (1.6)	\$ 63.1	\$ 1.4
5	776,180	\$ 66.1	\$ 66.7	\$ (0.7)	\$ 64.3	\$ 1.8
Total	13,488,587	\$ 1,528.0	\$ 1,412.4	\$ 115.6	\$ 1,444.0	\$ 84.0

1% Escalation

2% Escalation

***All Dollars in Thousands**

20-year Total Savings Rate Sensivity Chart			
Rate Increase	1% Escalation	2% Escalation	
1%	\$ (156.2)	\$ (187.8)	
2%	\$ (28.5)	\$ (60.1)	
3%	\$ 115.6	\$ 84.0	
4%	\$ 278.3	\$ 246.6	
5%	\$ 462.1	\$ 430.4	
10-Year Buyout Estimate	\$ 598.5		

Lease pricing structure available for negotiation

* Pricing Includes:

1. Construction
2. O&M
3. Interconnection Fees

* All projects eligible for Net Metering in South Carolina

- Cost Savings modeled assuming Full-Net Metering though out contract term (Current Net Metering rate set to expire 12/31/2025)

Opportunity for Spartanburg County Schools – District 5



Lyman Elementary School 383kW-DC/299kW-AC						
Year	Generation	Utility Savings	Lease w/ 1% ESC	Net Savings	Lease w/ 2% ESC	Net Savings
1	592,000	\$ 39.5	\$ 45.0	\$ (5.5)	\$ 41.7	\$ (2.2)
2	589,040	\$ 40.5	\$ 45.4	\$ (4.9)	\$ 42.5	\$ (2.0)
3	586,095	\$ 41.5	\$ 45.9	\$ (4.4)	\$ 43.4	\$ (1.9)
4	583,164	\$ 42.5	\$ 46.4	\$ (3.8)	\$ 44.3	\$ (1.7)
5	580,249	\$ 43.6	\$ 46.8	\$ (3.2)	\$ 45.1	\$ (1.6)
Total	13,488,587	\$ 1,007.9	\$ 990.7	\$ 17.2	\$ 1,013.4	\$ (5.5)

1% Escalation

2% Escalation

***All Dollars in Thousands**

20-year Total Savings Rate Sensitivity Chart		
Rate Increase	1% Escalation	2% Escalation
1%	\$ (162.1)	\$ (184.7)
2%	\$ (77.8)	\$ (100.5)
3%	\$ 17.2	\$ (5.5)
4%	\$ 124.5	\$ 101.9
5%	\$ 245.8	\$ 223.1

10-Year Buyout Estimate	\$434.1
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Lease pricing structure available for negotiation

* Pricing Includes:

1. Construction
2. O&M
3. Interconnection Fees

* All projects eligible for Net Metering in South Carolina

- Cost Savings modeled assuming Full-Net Metering though out contract term (Current Net Metering rate set to expire 12/31/2025)

Projected Portfolio Savings After 20 Years

20-year Total Savings Rate Sensitivity Chart		
Rate Increase	1% Escalation	2% Escalation
1%	\$ (525.8)	\$ (618.9)
2%	\$ (160.6)	\$ (253.6)
3%	\$ 251.5	\$ 158.4
4%	\$ 716.7	\$ 623.6
5%	\$ 1,242.3	\$ 1,149.2

***Savings include lease cost**

- Base case is average annual rate increase of 3%.
- Expectation is annual rate increase of 3% to 5%
- Duke rate increases averaged 2.58% for industrial customers over the past 10 years